

MAHAMANI PROPERTIES PRIVATE LIMITED

CIN : U45400WB2013PTC190653

BA-17 Saltlake City, Sector 1, Kolkata-700064

Assessment Year: 2018-2019

Accounting Year: 2017-2018

PAN: AAJCM4413A

IT Ward: 8(2)

	<u>Amount (Rs)</u>	<u>Amount (Rs)</u>
<u>Income from Business</u>		
Profit as per Profit & Loss Account		1,02,45,398.20
Add: Depreciation as per Companies Act		2,89,032.00
Add: Expenses Disallowed U/s 37		2,12,509.00
Less: Income to be treated seperately		(7,60,705.00)
		<u>99,86,234.20</u>
Less: Depreciation ar per Income Tax Act	<u>7,72,779.00</u>	<u>(7,72,779.00)</u>
		92,13,455.20
<u>Income from Other Sources</u>		
Bank FDR Interest	2,24,928.00	
Interest From LIC Housing Finance	5,12,877.00	
Interest on IT Refund	-	
Misc Income	<u>22,900.00</u>	7,60,705.00
		<u>99,74,160.00</u>
Gross Total Income		99,74,160.00
Less: B/F Business Loss		-
		<u>99,74,160.00</u>
Rounded off u/s 288A		99,74,160.00
Tax on above @ 25%		<u>24,93,540.00</u>
Add: Surcharge @ 7%		-
Add: Education Cess @ 3%		74,806.20
		<u>25,68,346.00</u>
Less: TDS (A.Y. 2018-2019)	<u>1,47,563.00</u>	<u>1,47,563.00</u>
		24,20,783.00
Less: Advance Tax (A.Y. 2018-19)		<u>25,00,000.00</u>
		(79,217.00)
Add: Interest U/s	234A -	
	234B -	
	<u>234C -</u>	
		-
Payable /(Refundable)		<u>(79,217.00)</u>

Sayed Anif

Sayed Anif

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Accounting Year: 2017-2018

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IT Ward: 8(2)

Calculation of Book Profit under MAT

Profit as per Profit & Loss Account	1,02,45,400.00
Less: Unabsorbed Book Loss as above	-
Adjusted Book Profit	<u>1,02,45,400.00</u>
Tax on Above @ 18.5%	18,95,399.00
Add: Surcharge @ 7%	1,32,678.00
Add: Education Cess @ 3%	60,842.00
Total Tax Payable	<u>20,88,919.00</u>
Less : TDS Receivable	1,47,563.00
Net Tax Payable	<u>19,41,356.00</u>
Less: Advance Tax Paid (A.Y. 2018-19)	<u>(25,00,000.00)</u>
Tax Payable/(Refundable)	<u><u>(5,58,644.00)</u></u>

Being Normal Tax is Higher MAT Ignored

MAHAMANI PROPERTIES PVT. LTD.

Sayed Anwar
Director


MAHAMANI PROPERTIES PVT. LTD.

Sayed Anwar
Director

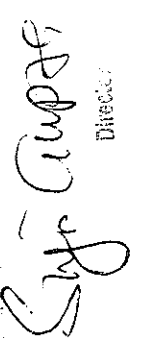
MAHAMANI PROPERTIES PRIVATE LIMITED
BA-17 Saltlake City, Sector 1, Kolkata-700064
COMPUTATION OF DEPRECIATION AS PER INCOME TAX ACT, 1961

Particulars of Assets	Rate of Depreciation as per IT Act	WDV as on 01.04.2017	Additions for more than 180 days	Additions for less than 180 days	Deletion	Total as on 31.03.2018	Normal Depreciation	Additional Depreciation @ 20% on cost (10% in case assets put to use <180 days)	WDV as on 31.03.2018
<u>Plant & Machinery (15% Block)</u>									
Computer Software	15%	40,211.00	-	13,800.00	-	54,011.00	7,067.00	-	46,944.00
Bicycle	15%	-	-	3,900.00	-	3,900.00	293.00	-	3,607.00
Car (BMW)	15%	-	-	42,67,870.00	-	42,67,870.00	3,20,090.00	-	39,47,780.00
Car (Mercedes Benz)	15%	-	-	38,75,143.00	-	38,75,143.00	2,90,636.00	-	35,84,507.00
<u>Plant & Machinery (40% Block)</u>									
Computer	40%	11,728.00	-	60,420.61	-	72,148.61	16,775.00	-	55,373.61
Laptop	40%	-	46,186.44	-	-	46,186.44	18,475.00	-	27,711.44
Macbook- PC	40%	-	-	1,90,791.52	-	1,90,791.52	38,158.00	-	1,52,633.52
Mobile Phone	40%	-	-	3,12,800.00	-	3,12,800.00	62,560.00	-	2,50,240.00
Scanner	40%	-	-	16,400.00	-	16,400.00	-	-	16,400.00
<u>Furniture (10% Block)</u>									
Weighing Machine	10%	7,509.00	-	-	-	7,509.00	751.00	-	6,758.00
CCTV Office	10%	-	-	96,088.00	-	96,088.00	4,804.00	-	91,284.00
EPABX System	10%	-	-	69,200.00	-	69,200.00	3,460.00	-	65,740.00
Furniture & Fixture	10%	-	-	1,94,200.00	-	1,94,200.00	9,710.00	-	1,84,490.00
TOTAL		59,448.00	46,186.44	91,00,613.13	-	92,06,247.57	7,72,779.00	-	84,33,468.57

Depreciation As Per Co. Act	2,89,032.00
Depreciation As Per IT Act	7,72,779.00
	<u>(4,83,747.00)</u>
Deferred Tax Asset/(Liabilities)	0.258
	<u>(1,24,565.00)</u>



 Sanyukta Ghosh
 Director



 Sanyukta Ghosh
 Director

**ANNUAL STATEMENTS
OF
ACCOUNTS
OF**

MAHAMANI PROPERTIES PVT. LTD.

**BA-17, Saltlake City Sector 1
Kolkata – 700064,**

**FOR THE FINANCIAL YEAR
2017-2018**

AUDITED BY:

RAJESH K. JHUNJHUNWALA & CO.

CHARTERED ACCOUNTANTS

**MERCANTILE BUILDING,
'B' BLOCK, 2nd FLOOR,
9/12 LALBAZAR STREET,
KOLKATA – 700001**

Rajesh K. Jhunjhunwala & Co.

Chartered Accountants

Mercantile Building, 'B' Block, 2nd Floor,

9/12, Lal Bazar Street, Kolkata - 700001

Phone: (033) 22130139/ 40012400/ 9831430350

Email: rtrsameer@yahoo.co.in, kothariumesh123@gmail.com

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF MAHAMANI PROPERTIES PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of Mahamani Properties Private Limited, which comprise the Balance Sheet as at 31st March, 2018, the Statement of Profit and Loss, the Cash Flow Statement for the year ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

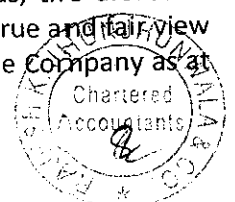
We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2018, and its profit and its cash flows for the year ended on that date.



Rajesh K. Jhunjhunwala & Co.

Chartered Accountants

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9/12, Lal Bazar Street, Kolkata - 700001

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Email: rtrsameer@yahoo.co.in, kothariumesh123@gmail.com

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure-A, a statement on the matters specified in paragraphs 3 and 4 of the Order to the extent applicable for the year under audit.
2. As required by Section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of the written representations received from the directors as on 31st March, 2018 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2018 from being appointed as a director in terms of Section 164 (2) of the Act.
 - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company}.

For Rajesh K. Jhunjhunwala & Co

Chartered Accountants

Firm Registration No.: 323001E

Sameer Kothari

Sameer Kothari,

Partner, Memb No- 058961



Place: Kolkata

Date: 03/09/2018

Rajesh K. Jhunjhunwala & Co.

Chartered Accountants

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Annexure – "A" to the Independent Auditors' Report to the members of Mahamani Properties Private Limited, on the financial statements for the year ended 31st March, 2018.

[Referred to in Paragraph 2(f) of "Other Legal and Regulatory requirements" of our Audit Report]

AUDITOR'S REPORT:

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

(i) In respect of Fixed Assets:

(a) The company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets;

(b) The fixed assets were physically verified during the year by the Management in accordance with a regular programme of verification which, in our opinion, provides for physical verification of all the fixed assets at reasonable intervals. According to the information and explanations given to us, no material discrepancies were noticed on such verification;

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, doesn't have any immovable property;

(ii) The Company is Real Estate Company, primarily dealing in Development and Construction of Property. As explained to us, the inventories were physically verified during the year by the management at reasonable intervals and no material discrepancies were noticed on such physical verification.

(iii) The company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Thus, paragraph 3(iii) of the Order is not applicable to the Company.

(iv) According to the information and explanation given to us the Company has not granted any loans, or made investments, or given guarantees or provided any security in connection with loan taken by other body corporate or persons as per provisions of sections 185 and 186 of the Companies Act, 2013. Accordingly, paragraph 3(iv) of the Order is not applicable.

(v) According to the information and explanation given to us the Company has not accepted any deposits.

(vi) The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the services rendered / products manufactured by the Company.

(vii) According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, sales tax, value added tax, duty of customs, service tax, cess and other material statutory dues were in arrears as at 31 March 2018 for a period of more than six months from the date they became payable.

(viii) According to the information and explanations given to us, the company has not defaulted in repayment of loans or borrowing to a financial institution and bank. Accordingly, paragraph 3(viii) of the Order is not applicable.



Rajesh K. Jhunjhunwala & Co.

Chartered Accountants

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(ix) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable.

(x) According to the information and explanations given to us, no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.

(xi) According to the information and explanations given to us, the Company being a Private Limited Company, requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act is not applicable to the Company.

(xii) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.

(xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with section 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards. Further, the Company being a Private Limited Company, provisions of section 177 is not applicable to the Company.

(xiv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year;

(xv) According to the information and explanations given to us, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.

(xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

For Rajesh K. Jhunjhunwala & Co

Chartered Accountants

Firm Registration No.: 323001E

Sameer Kothari

Sameer Kothari,

Partner, Memb No- 058961



Place: Kolkata

Date: 03/09/2018

Rajesh K. Jhunjhunwala & Co.

Chartered Accountants

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Annexure – B to the Independent Auditors' Report to the members of Mahamani Properties Private Limited, on the financial statements for the year ended 31st March, 2018.

[Referred to in Paragraph 3(f) of "Other Legal and Regulatory requirements" of our Audit Report]

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

1. We have audited the internal financial controls over financial reporting of Mahamani Properties Private Limited ("the Company") as of March 31, 2018 in conjunction with our audit of the Standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

2. The Company's Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

3. Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by the ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of internal financial controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.
4. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting includes obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Rajesh K. Jhunjhunwala & Co.

Chartered Accountants

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Meaning of Internal Financial Controls over Financial Reporting

6. A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

7. Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

8. In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Rajesh K. Jhunjhunwala & Co.

Chartered Accountants

Firm Registration No. – 323001E

Sameer Kothari

Sameer Kothari

Partner, Memb No. 058961



Place: Kolkata

Date: 03/09/2018

MAHAMANI PROPERTIES PRIVATE LIMITED
DIRECTORS' REPORT

To,

The Members,

Your Directors have pleasure in presenting their 6th Annual Report on the business and operations of the Company and the accounts for the Financial Year ended March 31, 2018.

1. Financial summary or highlights/Performance of the Company

The Board's Report shall be prepared based on the stand alone financial statements of the company.

Particulars	2017-18	2016-17
Gross Income	102,342,785.00	121,677,647.00
Profit/(Loss) Before Interest and Depreciation	15,783,513.19	21,815,676.17
Finance Charges	5,249,082.99	8,456,900.00
Gross Profit	19,398,798.74	2,82,13,527.00
Provision for Depreciation	289,032.00	41,196.00
Net Profit/(Loss) Before Tax	10,245,398.20	13,317,580.17
Provision for Tax	2,568,346.00	4,261,916.00
Current Tax Expenses for Prior Years	--	606.60
Deferred Tax	124,564.00	(4,843.00)
Net Profit/(Loss) After Tax	7,552,488.20	9,059,900.57
Balance of Profit/(Loss) brought forward	96,41,820.19	5,81,919.62
Balance available for appropriation	NIL	NIL
Proposed Dividend on Equity Shares	NIL	NIL
Tax on proposed Dividend	NIL	NIL
Transfer to General Reserve	NIL	NIL
Surplus carried to Balance Sheet	17,194,308.39	96,41,820.19

The Company has no other branch or division and it continues the same nature of business during the year.

2. Dividend

In view to increase the net worth of the company, our Directors do not recommend any dividend for the Period.

3. Reserves

The Board proposes to carry total Surplus amount to General reserves.

4. Change of Name

The Company has not changed its name during the year.

5. Share Capital

The Company has not issued any share by Rights, public placement or any other issue during the year.

6. Directors and Key Managerial Personnel

Sri Sanjeeb Gupta, and Sri Sujit Gupta and continue to be the Directors of the Company.

7. Particulars of Employees

No employee is covered Pursuant to the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

8. Meetings

A calendar of Meetings is prepared and circulated in advance to the Directors. During the year Ten Board Meetings were convened and held on 31.07.2017, 29.08.2017, 29.09.2017, 25.10.2017, 27.12.2017, 30.12.2017, 22.01.2018, 04.02.2018, 14.02.2018, 13.03.2018. The intervening gap between the Meetings was within the period prescribed under the section 173(1) of Companies Act, 2013.

9. Board Evaluation

Pursuant to the provisions of the Companies Act, 2013 and Clause 49 of the Listing Agreement, the Board has carried out an annual performance evaluation of its own performance, the directors individually as well as the evaluation of the working of its Audit, Nomination & Remuneration.

10. AUDITORS:

M/s Rajesh K Jhunjunwala & Co, Chartered Accountants, (ICAI Firm Registration No.323001E), the Auditors of the Company, appointed pursuant to section 139 and other applicable provisions of the Companies Act, 2013, and pursuant to resolution passed by the members at the AGM held on 19th September, 2014 , to be ratified to hold office from conclusion of this annual general meeting till the conclusion of the annual general meeting to be held in the calendar year 2019 on a remuneration to be fixed by the Board of Directors of the Company.

11. AUDITORS' REPORT

~~The Auditors' Report does not contain any qualification. Notes to Accounts and Auditors remarks in their report are self-explanatory and do not call for any further comments.~~

12. EXTRACT OF ANNUAL RETURN:

As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, an extract of annual return in **MGT 9** as a part of this Annual Report as **ANNEXURE I**.

13. Deposits

During the year, the Company has neither accepted nor held at the end of the year any Public Deposit as covered under Chapter V of the Companies Act, 2013.

14. Particulars of loans, guarantees or investments under section 186

Details of Loan

SL No	Date of making loan	Details of Borrower	Amount	Purpose for which the loan is to be utilized by the recipient	Time period for which it is given	Date of Board Resolution	Date of Special Resolution (if reqd)	Rate of Interest	Security
1	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL

Details of Investment and Guarantee / Security Provided: NIL

15. Particulars of contracts or arrangements with related parties:

The Company has not made any Related Party Transaction during the year as referred to in sub-section (1) of section 188 of the Companies Act, 2013 including arms length transactions under third proviso thereto.

16. MANAGEMENT DISCUSSION AND ANALYSIS

The Management Discussion and Analysis forms part of this Annual Report for the year ended 31st March, 2018.

17. STATUTORY DISCLOSURES

The Annual Report is being sent to all the members of the Company and others entitled thereto. Any member interested in obtaining any particulars may write to the Company at the registered office of the Company.

18. OBLIGATION OF COMPANY UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

In order to prevent sexual harassment of women at work place a new act The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 has been notified on 9th December, 2013. Under the said Act every company is required to set up an Internal Complaints Committee to look into complaints relating to sexual harassment at work place of any women employee.

The Company has not received any complaint of harassment during the year.

19. Conservation of energy, technology absorption and foreign exchange earnings and outgo

- a) In case of existing activities of the Company, no steps were taken for conservation of energy or technology absorption.
- b) There was no foreign exchange earning/outgo during the year.

20. Directors' Responsibility Statement

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that—

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the directors had prepared the annual accounts on a going concern basis; and
- (e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

21. Transfer of Amounts to Investor Education and Protection Fund

Our Company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF).

22. Acknowledgements

An acknowledgement to all with whose help, cooperation and hard work , the Company is able to achieve the results.

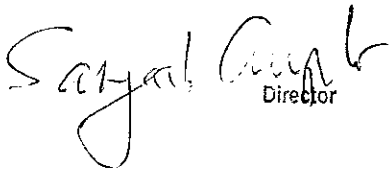
For and on behalf of the Board of Directors

Signing as per Board resolution passed

Place: Kolkata

Date: 03rd day of September, 2018

MAHARAJA PROPERTIES PVT. LTD.


Director

MAHAMANI PROPERTIES PRIVATE LIMITED
CIN : U45400WB2013PTC190653
BA-17 Saltlake City, Sector 1, Kolkata-700064

Balance Sheet as at 31 March, 2018

Particulars		Note No.	As at 31 March, 2018	As at 31 March, 2017
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital	2	16,78,600.00	16,78,600.00
	(b) Reserves and surplus	3	2,46,13,727.39	1,70,61,240.19
	(c) Money received against share warrants		-	-
2	Share application money pending allotment			
3	Non-current liabilities			
	(a) Long-term borrowings	4	33,70,07,400.52	28,09,95,176.33
	(b) Deferred tax liabilities (net)	10	1,14,612.00	-
	(c) Other long-term liabilities	5	5,43,92,448.00	5,90,88,831.00
	(d) Long-term provisions		-	-
4	Current liabilities			
	(a) Short-term borrowings	6	13,95,108.00	-
	(b) Trade payables	7	5,07,51,140.00	4,01,43,980.00
	(c) Other current liabilities	8	62,56,536.38	59,53,080.00
	(d) Short-term provisions	9	68,30,262.00	42,61,916.00
	TOTAL		48,30,39,834.29	40,91,82,823.52
B	ASSETS			
1	Non-current assets			
	(a) Fixed assets	10	88,84,987.57	27,236.00
	(b) Non-current investments		-	-
	(c) Deferred tax assets (net)	11	-	9,953.00
	(d) Long-term loans and advances	12	-	3,00,000.00
	(e) Other non-current assets		-	-
2	Current assets			
	(a) Current investments			
	(b) Inventories	13	43,22,18,850.10	38,07,21,944.00
	(c) Trade receivables	14	4,34,223.00	1,80,265.00
	(d) Cash and cash equivalents	15	32,96,469.92	1,58,24,316.52
	(e) Short-term loans and advances	16	3,78,48,727.70	1,19,32,404.00
	(f) Other current assets	17	3,56,576.00	1,86,705.00
	TOTAL		48,30,39,834.29	40,91,82,823.52

See accompanying Significant Accounting Policies and Notes to the financial statements

In terms of our report attached
FOR RAJESH K. JHUNJHUNWALA & CO.
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO: 323001E

Sameer Kothari

SAMEER KOTHARI
PARTNER, MEMB NO: 058961

Place : Kolkata
 Date : 03/09/2018



For and on behalf of the Board of Directors

MAHAMANI PROPERTIES PRIVATE LIMITED

MAHAMANI PROPERTIES PVT. LTD.

Sanjeeb Gupta

Sanjeeb Gupta
Din : 00932485
Director

Sujit Gupta

Sujit Gupta
Din : 00932551
Director

MAHAMANI PROPERTIES PRIVATE LIMITED
CIN : U45400WB2013PTC190653
BA-17 Saltlake City, Sector 1, Kolkata-700064

Statement of Profit and Loss for the year ended 31 March, 2018

Particulars		Note No.	For the year ended 31 March, 2018	For the year ended 31 March, 2017
A	CONTINUING OPERATIONS			
1	Revenue from operations	18	9,67,25,805.00	11,44,73,245.00
2	Other Operating Income	18	48,56,275.00	60,30,386.00
3	Other income	18	7,60,705.00	11,74,016.00
3	Total revenue (1+2)		10,23,42,785.00	12,16,77,647.00
4	Expenses			
	(a) Cost of Land, Plots and Construction Properties and Development Rights	19	11,35,48,869.26	14,29,31,799.00
	(b) Purchases of stock-in-trade			
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	18	(3,13,65,588.00)	(5,06,41,695.00)
	(d) Employee benefits expense	20	17,53,581.00	33,99,206.00
	(e) Finance costs	21	52,49,082.99	84,56,900.00
	(f) Depreciation and amortisation expense	10C	2,89,032.00	41,196.00
	(g) Other expenses	22	26,22,409.55	41,72,660.83
	Total expenses		9,20,97,386.80	10,83,60,066.83
5	Profit/(Loss) before exceptional and extraordinary items and tax (3 - 4)		1,02,45,398.20	1,33,17,580.17
6	Exceptional items			
7	Profit/(Loss) before extraordinary items and tax		1,02,45,398.20	1,33,17,580.17
8	Extraordinary items			
9	Profit / (Loss) before tax (7 ± 8)		1,02,45,398.20	1,33,17,580.17
10	Tax expense:			
	(a) Current tax expense for current year		25,68,346.00	42,61,916.00
	(b) (Less): MAT credit (where applicable)		-	-
	(c) Current tax expense relating to prior years		-	606.60
	(d) Deferred tax		1,24,565.00	(4,843.00)
11	Profit / (Loss) from continuing operations (9 ± 10)		26,92,911.00	42,57,679.60
12	Profit / (Loss) from discontinuing operations		75,52,487.20	90,59,900.57
13	Tax expense of discontinuing operations			
14	Profit/(Loss) from discontinuing operations			
15	Profit / (Loss) for the year		75,52,487.20	90,59,900.57
16	Earnings per share (of Rs.10/- each):			
	(a) Basic and Diluted		44.99	632.45

See accompanying Significant Accounting Policies and Notes to the financial statements

In terms of our report attached

FOR RAJESH K. JHUNJHUNWALA & CO.

CHARTERED ACCOUNTANTS

FIRM REGISTRATION NO: 323001E

Sameer Kothari

SAMEER KOTHARI
PARTNER, MEMB NO: 058961



For and on behalf of the Board of Directors

Sanjeeb Gupta
Sanjeeb Gupta
Din : 00932485
Director

Sujit Gupta
Sujit Gupta
Din : 00932551
Director

Place : Kolkata

Date : 03/09/2018

MAHAMANI PROPERTIES PRIVATE LIMITED
CIN : U45400WB2013PTC190653
AB-9 Saltlake City, Sector 1, Kolkata-700064

Cash Flow Statement for the year ended 31 March, 2018

Particulars	For the year ended 31 March, 2018		For the year ended 31 March, 2017	
	₹	₹	₹	₹
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax		1,02,45,398.20		1,33,17,580.17
<u>Adjustments for:</u>				
Depreciation and amortisation	2,89,032.00		41,196.00	
Interest income	(7,60,705.00)		(11,74,016.00)	
Dividend income	-		-	
Net (gain) / loss on sale of investments	-		-	
Other non-cash charges (specify)	-		-	
Net unrealised exchange (gain) / loss -Interest Exp	-	(4,71,673.00)	-	(11,32,820.00)
Operating profit / (loss) before working capital changes		97,73,725.20		1,21,84,760.17
<u>Changes in working capital:</u>				
<u>Adjustments for (increase) / decrease in operating assets:</u>				
Inventories	(5,14,96,906.10)		(4,75,39,779.00)	
Trade receivables	(2,53,958.00)		(1,80,265.00)	
Long Term Loans & Advances	3,00,000.00		(3,00,000.00)	
Short-term loans and advances	(2,59,16,323.70)		62,81,920.60	
Other Current Assets	(1,69,871.00)		(1,79,277.00)	
<u>Adjustments for increase / (decrease) in operating liabilities:</u>				
Other Long Term Liabilities	(46,96,383.00)		(6,26,01,544.00)	
Trade Payables	1,06,07,160.00		2,46,23,914.00	
Other Current Liabilities	(18,96,543.62)		21,93,254.00	
Short Term Provisions	25,68,346.00	(7,09,54,479.42)	42,02,312.00	(7,34,99,464.40)
		(6,11,80,754.22)		(6,13,14,704.23)
Cash flow from extraordinary items				
Cash generated from operations				(42,62,522.60)
Net income tax (paid) / refunds	(25,68,346.00)	(25,68,346.00)	-	
Net cash flow from / (used in) operating activities (A)		(6,37,49,100.22)		(6,55,77,226.83)
B. Cash flow from investing activities				
Capital expenditure on fixed assets	(91,46,783.57)		-	
Purchase of long-term investments				
- Others	-		-	
Sale of long-term investments				
- Others	-		-	
Interest received				
- Others	7,60,705.00		11,74,016.00	
Dividend received				
- Others	-	(83,86,078.57)	-	11,74,016.00
Net cash flow from / (used in) investing activities (B)		(83,86,078.57)		11,74,016.00
C. Cash flow from financing activities				
Proceeds from long-term borrowings	5,82,12,224.19		5,29,32,792.71	
Proceeds from Short-term borrowings	13,95,108.00		-	
		5,96,07,332.19		5,29,32,792.71
Cash flow from extraordinary items				
Net cash flow from / (used in) financing activities (C)		5,96,07,332.19		5,29,32,792.71
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		(1,25,27,846.60)		(1,14,70,418.12)
Cash and cash equivalents at the beginning of the year		1,58,24,316.52		2,72,94,734.64
Cash and cash equivalents at the end of the year		32,96,469.92		1,58,24,316.52
* Comprises:				
(a) Cash in hand		2,91,129.50		1,43,859.00
(b) Cheques, drafts on hand		-		-
(c) Balances with banks				
(i) In current accounts		5,05,340.42		31,80,457.52
(ii) In cash credit		-		-
(e) Others (Fixed Deposit)		25,00,000.00		1,25,00,000.00
		32,96,469.92		1,58,24,316.52

Notes:

(i) The Cash Flow Statement reflects the combined cash flows pertaining to continuing and operations.

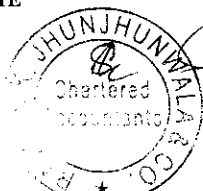
See accompanying notes forming part of the financial statements

Cash flows are reported using the indirect method, whereby net profit before tax is adjusted for the effects of transactions of a non-cash nature and any

For Rajesh K. Jhunjhunwala & Co.

Chartered Accountants
 Firm Registration No: 323001E

Sameer Kothari
 Sameer Kothari,
 Partner, Memb No. : 058961



For and on behalf of the Board of Directors

Sanjeeb Gupta
 Sanjeeb Gupta
 Din : 00932485
 Director

Sujit Gupta
 Sujit Gupta
 Din : 00932551
 Director

Place : Kolkata
 Date : 03/09/2018

MAHAMANI PROPERTIES PRIVATE LIMITED
CIN : U45400WB2013PTC190653
BA-17 Saltlake City, Sector 1, Kolkata-700064

Note :1

Notes forming part of the financial statements for the year ended 31 March 2018

1 Corporate information

The company is engaged in the business of Real Estate Development.

2 Significant accounting policies

2.1 Basis of accounting and preparation of financial statements

These financial statements have been prepared to comply with the Generally Accepted Accounting Principles in India (Indian GAAP), including the Accounting Standards notified under the relevant provisions of the Companies Act, 2013. The financial statements are prepared on accrual basis under the historical cost convention.

2.2 Use of estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known / materialize.

2.3 Revenue recognition

Revenue from constructed properties, is recognised on the "completion contract method". Total sale consideration as per the duly executed, agreements to sell/application forms is recognised as revenue in the year in which Project Completion Certificate is received from the Local State Government Designated Office.

2.4 Taxes on Income

Current tax is determined as the amount payable in respect of taxable income for the period.

2.5 Earning Per Share

Basic EPS is computed by dividing the net profit attributable to shareholders by the weighted average number of equity shares outstanding during the year.

Diluted EPS is computed using the weighted average number of equity and dilutive equity equivalent shares outstanding during the year-end, except where the results would be anti dilutive

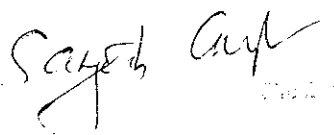
2.6 Inventories

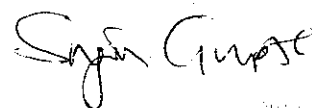
(i) Land and plots other than area transferred to constructed properties at the commencement of construction are valued at cost. Cost includes land (including development rights and land under agreements to purchase) acquisition cost, borrowing cost, incurred internal development cost and external development charges.

(ii) Cost of land and plots includes land (including development rights) acquisition cost, internal development costs and external development charges, which is charged to statement of profit and loss based on the actual cost incurred and the estimated expenses yet to be incurred after receipt of Project Completion Certificate upon completion of the specific project.

3.0 Previous Year Figure

Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.





MAHAMANI PROPERTIES PRIVATE LIMITED

CIN : U45400WB2013PTC190653

BA-17 Saltlake City, Sector 1, Kolkata-700064

Notes forming part of the financial statements

Note 2 Share capital

Particulars	As at 31 March, 2018		As at 31 March, 2017	
	No. of shares	Amount	No. of shares	Amount
(a) Authorised - Equity shares of Rs.10/- each	170000	17,00,000.00	170000	17,00,000.00
	170000	17,00,000.00	170000	17,00,000.00
(b) Issued, Subscribed and Paid Up - Equity shares of Rs. 10/- each	1,67,860	16,78,600.00	1,67,860	16,78,600.00
Total	1,67,860	16,78,600.00	1,67,860.00	16,78,600.00

i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Opening Balance	Fresh issue	Bonus	Closing Balance
Equity shares with voting rights Year ended 31 March, 2018 - Number of shares - Amount (1,678,600.00)	1,67,860			1,67,860
Year ended 31 March, 2017 - Number of shares - Amount (1,678,600.00)	1,67,860	-		1,67,860

ii) Details of shares held by each shareholder holding more than 5% shares:

Name of shareholder	As at 31 March, 2018		As at 31 March, 2017	
	No. of shares	% holding	No. of shares	% holding
SP Investment	78,940.00	47.03%	78,940.00	47.03%
SR Investment	78,940.00	47.03%	78,940.00	47.03%

The equity shares of the Company of nominal value of Rs.10/- per share rank pari passu in all respects including voting right and entitlement to dividend

Note 3 Reserves and surplus	As at 31.03.2018	As at 31.03.2017
Securities premium account		
At the commencement	-	
Add: Addition during the year	74,19,420.00	74,19,420.00
Total	74,19,420.00	74,19,420.00
Profit & Loss Account		
Opening	96,41,820.19	5,81,919.62
Add: During The Year	75,52,487.20	90,59,900.57
Closing	1,71,94,307.39	96,41,820.19
	2,46,13,727.39	1,70,61,240.19

MAHAMANI PROPERTIES PVT. LTD.

Sayed Amir
Director

Sayed Amir
Director

MAHAMANI PROPERTIES PRIVATE LIMITED
CIN : U45400WB2013PTC190653
BA-17 Saltlake City, Sector 1, Kolkata-700064

Notes forming part of the financial statements

Note 4 Long Term Borrowings	As at 31.03.2018	As at 31.03.2017
Long Term Loans, Secured , Considered Good		
i) LIC Housing Finance LTD.	-	8,30,00,000.00
ii) Bank O/D Account	2,82,90,178.53	3,57,72,264.33
iii) Car Loan	54,23,285.99	-
iv) IDBI Bank Loan	77,59,511.00	-
v) Tata Capital Housing Finance Loan	3,99,99,957.00	-
Loans from Related Party, Unsecured, Considered Good		
Sanjeeb Gupta	81,71,800.00	-
Sujit Gupta	69,60,000.00	25,50,000.00
Padmini Gupta	-	25,00,000.00
Loans from Others, Unsecured, Considered Good	24,04,02,668.00	15,71,72,912.00
	33,70,07,400.52	28,09,95,176.33
Note 5 Other Long Term Liabilities	As at 31.03.2018	As at 31.03.2017
Advance against Flat Booking	5,20,92,448.00	5,78,63,831.00
Security Deposit	23,00,000.00	12,25,000.00
	5,43,92,448.00	5,90,88,831.00
Note 6 Short Term Borrowings	As at 31.03.2018	As at 31.03.2017
Current Maturities of Long Term Debts		
From BMW Financial Services	7,46,364.00	-
From Dailmer Financial Services	6,48,744.00	-
(Repayable Within 1 Year)	13,95,108.00	-
Note 7 Trade Payable	As at 31.03.2018	As at 31.03.2017
Other Than Acceptances	5,07,51,140.00	4,01,43,980.00
	5,07,51,140.00	4,01,43,980.00
Note 8 Other Current Liabilities	As at 31.03.2018	As at 31.03.2017
Auditors Remuneration Payable	50,000.00	50,000.00
Professional Tax payable	-	4,400.00
Liability for Expenses	44,88,974.00	16,65,336.00
TDS Payable	10,65,791.00	11,63,463.00
Service Tax Payable	-	19,57,548.00
Provident Fund Payable	-	6,737.00
ESI Payable	-	812.00
Director Remuneration Payable	-	8,10,000.00
Maintenance & Membership Fees and Extra Work	80,567.00	2,94,784.00
Bank O/d Subject to Reconciliation	5,36,528.38	-
Interest Accured but not Due	34,676.00	-
	62,56,536.38	59,53,080.00
Note 9 Short Term Provision	As at 31.03.2018	As at 31.03.2017
Provision for Income Tax (A.Y 2018-19)	25,68,346.00	-
Provision for Income Tax (A.Y 2017-18)	42,61,916.00	42,61,916.00
	68,30,262.00	42,61,916.00
Note 12 Long Term Loans & Advances	As at 31.03.2018	As at 31.03.2017
Advance to Related Party	-	3,00,000.00
	-	3,00,000.00

MAHAMANI PROPERTIES PRIVATE LIMITED

CIN : U45400WB2013PTC190653

BA-17 Saltlake City, Sector 1, Kolkata-700064

Notes forming part of the financial statements

Note 13 Inventories	As at 31.03.2018	As at 31.03.2017
Work In Progress	38,30,19,537.10	33,00,80,249.00
Finished goods (Constructed)	4,91,99,313.00	5,06,41,695.00
	43,22,18,850.10	38,07,21,944.00

Note 13(i): The closing stock in trade at the end of the year has been physically verified, ascertained and valued at cost by the management and has been taken in these accounts as certified by the management

Note 13(ii): Land and plots other than area transferred to constructed properties at the commencement of construction are valued at cost. Cost includes land (including development rights and land under agreements to purchase) acquisition cost, borrowing cost, incurred internal development cost and external development charges.

Note 13(iii): Sale of land and plots (including development rights) is recognised in the financial year in which the Project Completion Certificate is received from the Local State Government Designated Office.

Note 14 Trade Receivable	As at 31.03.2018	As at 31.03.2017
More Than Six Months	-	-
Less Than Six Months	4,34,223.00	1,80,265.00
	4,34,223.00	1,80,265.00

Note 15 cash and Cash Equivalent	As at 31.03.2018	As at 31.03.2017
Cash in hand	2,91,129.50	1,43,859.00
Balances with Banks in Fixed Deposit A/C	25,00,000.00	1,25,00,000.00
Balances with Bank in Current Accounts	5,05,340.42	31,80,457.52
	32,96,469.92	1,58,24,316.52

Note 16 Short Term Loans and Advances	As at 31.03.2018	As at 31.03.2017
Advances to Suppliers	34,13,199.36	41,90,883.00
Flat Advances due but not Received	2,26,25,058.00	29,18,198.00
Other Advances	66,723.00	-
Interest Receivable From LIC HFL	42,877.00	-
TDS Receivable (A.Y 2017-18)	1,14,333.00	1,14,333.00
Advance Tax (A.Y. 2017-18)	30,00,000.00	30,00,000.00
Self Asst Tax (A.Y. 2017-18)	13,02,360.00	-
Advance Tax (A.Y. 2018-19)	25,00,000.00	-
TDS Receivable (A.Y 2018-19)	73,781.50	-
TCS Receivable (A.Y. 2018-19)	73,003.00	-
Service Tax	-	17,08,990.00
GST Input Receivable	39,56,392.84	-
Advances to Group Company	5,55,000.00	-
Advance Against Rent	1,26,000.00	-
	3,78,48,727.70	1,19,32,404.00

Note 17 Other Current Assets	As at 31.03.2018	As at 31.03.2017
Preliminary Expenses Not Written Off	-	3,714.00
Accrued Interest on Fixed Deposit	3,56,576.00	1,82,991.00
	3,56,576.00	1,86,705.00

Sangita Gupta

Sangita Gupta

MAHAMANI PROPERTIES PRIVATE LIMITED

CIN : U45400WB2013PTC190653

BA-17 Saltlake City, Sector 1, Kolkata-700064

Notes forming part of the financial statements

Note 18 Sales & Other Income

	As at 31.3.18	As at 31.3.17
	₹	₹
Revenue From Operation		
Operating Revenue		
Revenue from Construction Properties	5,94,93,287.00	11,44,73,245.00
Revenue from Trading Properties	3,72,32,518.00	-
Other Operating Revenue		
Increase in Stock of Constructed Flats	(3,13,65,588.00)	(5,06,41,695.00)
Club Membership Renewal	27,000.00	75,000.00
Common Maintenance & Extra Work	48,29,275.00	59,55,386.00
	7,02,16,492.00	6,98,61,936.00
Other Income		
Interest from Fixed Deposits	2,24,928.00	2,03,324.00
Interest From - LICHFL	5,12,877.00	9,40,000.00
Interest On IT Refund	-	1,239.00
Miscellaneous Income	22,900.00	29,453.00
	7,60,705.00	11,74,016.00
Total	7,09,77,197.00	7,10,35,952.00

Note 18(i): Revenue from constructed properties, is recognised on the "completion contract method". Total sale consideration as per the duly executed, agreements to sell/application forms is recognised as revenue in the year in which Project Completion Certificate is received from the Local State Government Designated Office.

Note 18(ii): Income from interest is accounted for on time proportion basis taking into account the amount outstanding and the applicable rate of interest.

Note 19 Cost of Land, Plots and Construction Properties and Development Rights

	As at 31.3.18	As at 31.3.17
	₹	₹
Cost of Land, Plots, Development & Construction	8,07,40,899.26	14,29,31,799.00
Cost of Trading Properties	3,28,07,970.00	-
Total	11,35,48,869.26	14,29,31,799.00

Note 19(i): Cost of land and plots includes land (including development rights) acquisition cost, internal development costs and external development charges, which is charged to statement of profit and loss based on the actual cost incurred and the estimated expenses yet to be incurred after receipt of Project Completion Certificate upon completion of the specific project.

Note 20 Employee Benefit Expenses	As at 31.03.2018		As at 31.03.2017
Salary	13,90,264.00		25,59,206.00
Director Remuneration	2,54,000.00		8,40,000.00
ESI	4,369.00		-
Provident Fund	42,359.00		-
Staff Welfare	62,589.00		-
	17,53,581.00		33,99,206.00

Note 21 Finance Cost	As at 31.03.2018		As at 31.03.2017
Interest on CC Account	2,09,363.00		2,69,212.00
Interest on Term Loan	37,16,981.00		33,30,100.00
Interest on Unsecured Loan	8,11,076.00		46,31,831.00
Interest on OD A/c	4,09,950.00		2,25,757.00
Interest on Car Loan	1,01,712.99		-
	52,49,082.99		84,56,900.00

Sangeeta Ghosh

Sangeeta Ghosh

MAHAMANI PROPERTIES PRIVATE LIMITED

CIN : U45400WB2013PTC190653

BA-17 Saltlake City, Sector 1, Kolkata-700064

Notes forming part of the financial statements

Note 22 Other Expenses	As at 31.03.2018	As at 31.03.2017
Advertisement	6,73,417.59	27,27,806.00
Brokerage	-	11,10,000.00
Audit Fees	50,000.00	50,000.00
Bank Charges	24,872.40	16,466.83
Computer Maintainance	55,163.00	50,993.00
Donation & Subscription	2,10,000.00	-
Electricity Expenses	1,79,588.00	-
Filing fees	6,800.00	800.00
General Expenses	98,883.68	712.00
Interest on TDS	-	960.00
Penalty	2,509.00	561.00
Preliminary Expenses written off	3,714.00	3,714.00
Printing & Stationery	50,851.05	36,869.00
Processing Fees	1,157.58	5,170.00
Professional Fees	90,400.00	41,850.00
Professional Tax	2,500.00	2,500.00
Reversal of Cess	3,59,601.16	30,057.00
Security Charges	6,00,300.29	-
Tea & Coffee Expenses	35,191.80	11,433.00
Trade Mark	-	2,000.00
Telephone	1,54,310.00	80,769.00
Website Maintainance Charges	23,150.00	-
	26,22,409.55	41,72,660.83

MAHAMANI PROPERTIES PRIVATE LIMITED
Sayeeb Ansh
 Director

MAHAMANI PROPERTIES PRIVATE LIMITED
Syri Ansh
 Director

Notes forming part of the financial statements

Note 10 Fixed assets

A.	Gross block									
	Balance as at 1 April, 2017	Additions	Disposals	Effect of foreign currency exchange differences	Borrowing cost capitalised	Other adjustments	Balance as at 31 March, 2018			
	₹	₹	₹	₹	₹	₹	₹			
Tangible assets										
(a) Computers & Softwares Owned	1,31,700.00	3,27,582.57	-	-	-	-	4,59,282.57			
(b) Furniture and Fixtures Owned	10,300.00	3,63,388.00	-	-	-	-	3,73,688.00			
(c) Mobile Phone Owned	-	3,12,800.00	-	-	-	-	3,12,800.00			
(d) Vehicle Owned	-	81,43,013.00	-	-	-	-	81,43,013.00			
Total	1,42,000.00	91,46,783.57	-	-	-	-	92,88,783.57			
Previous year	1,42,000.00	-	-	-	-	-	1,42,000.00			

MA AMANI PROPERTIES PVT. LTD.

Sajesh Gupta
Director

MA AMANI PROPERTIES PVT. LTD.

Sajesh Gupta
Director

Notes forming part of the financial statements

B	Tangible assets	Accumulated depreciation and impairment				Net block		
		Balance as at 1 April, 2017	Depreciation / amortisation expense for the year	Eliminated on disposal of assets	Other adjustments	Balance as at 31 March, 2018	Balance as at 31 March, 2017	
		₹	₹	₹	₹	₹	₹	
	(a) Computers & Softwares Owned	1,09,808.00	52,168.00	-	-	1,61,976.00	2,97,306.57	21,892.00
	(b) Furniture and Fixtures Owned	4,956.00	12,543.00	-	-	17,499.00	3,56,189.00	5,344.00
	(c) Mobile Phone Owned	-	40,255.00	-	-	40,255.00	2,72,545.00	-
	(d) Vehicle Owned	-	1,84,066.00	-	-	1,84,066.00	79,58,947.00	-
	Total	1,14,764.00	2,89,032.00	-	-	4,03,796.00	88,84,987.57	27,236.00
	Previous year	73,568.00	41,196.00	-	-	1,14,764.00	27,236.00	68,432.00

C. Depreciation and amortisation relating to continuing operations:

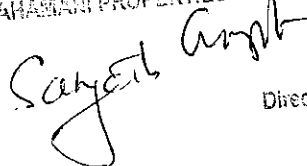
Particulars	For the year ended 31 March, 2018	For the year ended 31 March, 2017
	₹	₹
Depreciation and amortisation for the year on tangible assets as per Note 10 A	2,89,032.00	41,196.00
Less: Utilised from revaluation reserve	-	-
Depreciation and amortisation relating to discontinuing operations	-	-
Depreciation and amortisation relating to continuing operations	2,89,032.00	41,196.00

MAHAMANI PROPERTIES PRIVATE LIMITED**CIN : U45400WB2013PTC190653****BA-17 Saltlake City, Sector 1, Kolkata-700064****Note : 11 Disclosure on Accounting of Taxes**

Particulars	As at 31 March, 2018	As at 31 March, 2017
	₹	₹
Deferred tax (liability) / asset	-	
<u>Tax effect of items constituting deferred tax liability</u>		
On difference between book balance and tax balance of fixed assets	-1,24,565.00	4,843.00
Tax effect of items constituting deferred tax liability	-1,24,565.00	4,843.00
<u>Tax effect of items constituting deferred tax assets</u>		
Provision for compensated absences, gratuity and other employee benefits	0.00	-
Others	9,953.00	5,110.00
Tax effect of items constituting deferred tax assets	9,953.00	5,110.00
Net deferred tax (liability) / asset	-1,14,612.00	9,953.00

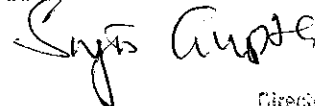
Note 10(i): The Company has recognised deferred tax asset on unabsorbed depreciation to the extent of the corresponding deferred tax liability on the difference between the book balance and the written down value of fixed assets under Income Tax (or) The Company has recognised deferred tax asset on unabsorbed depreciation and brought forward business losses based on the Management's estimates of future profits considering the non-cancellable customer orders received by the Company. The Company offsets deferred tax assets and deferred tax liabilities if it has a legally enforceable right and these relate to taxes on income levied by the same governing taxation laws.

MAHAMANI PROPERTIES PVT. LTD.



Director

MAHAMANI PROPERTIES PVT. LTD.



Director

MAHAMANI PROPERTIES PRIVATE LIMITED
CIN : U45400WB2013PTC190653
BA-17 Saltlake City, Sector 1, Kolkata-700064

Note 23 Related Party Disclosure

Particulars				
Related party transactions				
Details of related parties:				
Description of relationship		Names of related parties		
Associates Company & Firms in which KMP / Relatives of KMP can exercise significant influence		G.M Enclave Private Limited Kanyakumari Properties Pvt. Ltd. Sarvsakti Properties Private Limited Inox Agency Private Limited Shivdhara Projects Pvt. Ltd. Bhanupriya Marketing Private Limited		
Key Management Personnel		Sanjeeb Gupta Sujit Gupta		
Relatives of KMP		Padmini Gupta, Rajni Gupta		
Note: Related parties have been identified by the Management.				
Details of related party transactions during the year ended 31 March, 2018 and balances outstanding as at 31 March, 2018:				
Particulars	Key Management Personnel	Relatives of KMP	Entities in which KMP / relatives of KMP have significant influence	Total
Purchase of Land	-	-	(5,69,00,000.00)	(5,69,00,000.00)
Advance For Land	-	-	78,88,000.00	78,88,000.00
Advance Against Rent	-	1,26,000.00	-	1,26,000.00
Director Remuneration	2,54,000.00 (8,40,000.00)	-	-	2,54,000.00 (8,40,000.00)
Refund of Loan	-	(5,00,000.00)	-	(5,00,000.00)
Loan Given	-	-	-	-
Padi to Creditors	-	-	22,85,520.00	22,85,520.00
Loan Taken	1,74,50,000.00	72,00,000.00	1,48,57,000.00	3,95,07,000.00
Interest Paid on Loan	6,58,786.00	1,52,290.00 (2,97,671.00)	-	8,11,076.00 (2,97,671.00)
Loan Repaid	49,90,000.00	97,00,000.00	1,48,57,000.00	2,95,47,000.00
Balances outstanding at the end of the year 31.03.2017				
Loan Taken	1,28,36,800.00 (25,50,000.00)	-	-	1,28,36,800.00 (50,50,000.00)
Director Remuneration Payable	(8,10,000.00)	-	-	(8,10,000.00)
Loan Given	-	-	3,69,72,943.00	3,69,72,943.00
Creditors Closing Balance	-	-	3,92,58,463.00	3,92,58,463.00
Purchase of Land	-	-	(3,92,58,463.00)	(3,92,58,463.00)

For and on behalf of the Board of Directors

Place : Kolkata
Date : 03/09/2018

Sanjeeb Gupta
Din : 00932485
Director

Sujit Gupta
Din : 00932551
Director

MAHAMANI PROPERTIES PRIVATE LIMITED
CIN : U45400WB2013PTC190653
BA-17 Saltlake City, Sector 1, Kolkata-700064

Disclosures under Accounting Standards
 Note :24 AS 20 Disclosures of Earning Per Share

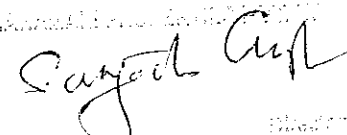
Particulars	For the year ended 31 March, 2018	For the year ended 31 March, 2017
	₹	₹
Earnings per share		
Basic		
<u>Continuing operations & Total operations</u>		
Net profit / (loss) for the year from continuing operations	75,52,487.20	90,59,900.57
Less: Preference dividend and tax thereon		
Net profit / (loss) for the year from continuing operations attributable to the equity shareholders	75,52,487.20	90,59,900.57
Weighted average number of equity shares	1,67,860	14,325
Par value per share	10.00	10.00
Earnings per share, from continuing operations & total Operations - Basic	44.99	632.45
Diluted		
The diluted earnings per share has been computed by dividing the Net Profit After Tax available for Equity Shareholders by the weighted average number of equity shares, after giving dilutive effect of the outstanding Warrants, Stock Options and Convertible bonds for the respective periods. Since, the effect of the conversion of Preference shares was anti-dilutive, it has been ignored.		
<u>Continuing operations & Total operations</u>		
Net profit / (loss) for the year from continuing operations	75,52,487.20	90,59,900.57
Less: Preference dividend and tax thereon		
Net profit / (loss) for the year attributable to the equity shareholders from continuing operations	75,52,487.20	90,59,900.57
Add: Interest expense and exchange fluctuation on convertible bonds (net)	-	-
Profit / (loss) attributable to equity shareholders from continuing operations (on dilution)	75,52,487.20	90,59,900.57
Weighted average number of equity shares for Basic EPS	1,67,860	14,325
Add: Effect of warrants, ESOPs and Convertible bonds which are dilutive		
Weighted average number of equity shares - for diluted EPS	1,67,860	14,325
Par value per share	10.00	10.00
Earnings per share, from continuing operations & total Operations - Diluted	44.99	632.45

For and on behalf of the Board of Directors

Place : Kolkata

Date : 03/09/2018

Sanjeeb Gupta
 Din : 00932485
 Director



Sujit Gupta
 Din : 00932551
 Director

